

HOW KY NONPROFITS ARE FARING:

37%

decrease in
KY nonprofits'
annual
revenue

31%

of KY nonprofits
have laid off or
furloughed staff,
or plan to by
mid-2021

78%

report staff
burnout being
a concern

NONPROFITS CLOSING THEIR DOORS



7%

of KY
nonprofits
report they
shut down in
2020



9%

of KY
nonprofits
expect to shut
down by
mid-2021

LOST SERVICES & REVENUE

46%

of nonprofits report
current or expected
reduction in services

926,415

Kentuckians impacted by
a reduction in services -
at least 27% of
Kentucky's population

\$201 million

Total lost revenue to
date due to COVID-19

INCREASED NEED & EXPENSES

54%

of nonprofits
report current or
expected increase
in the demand for
services

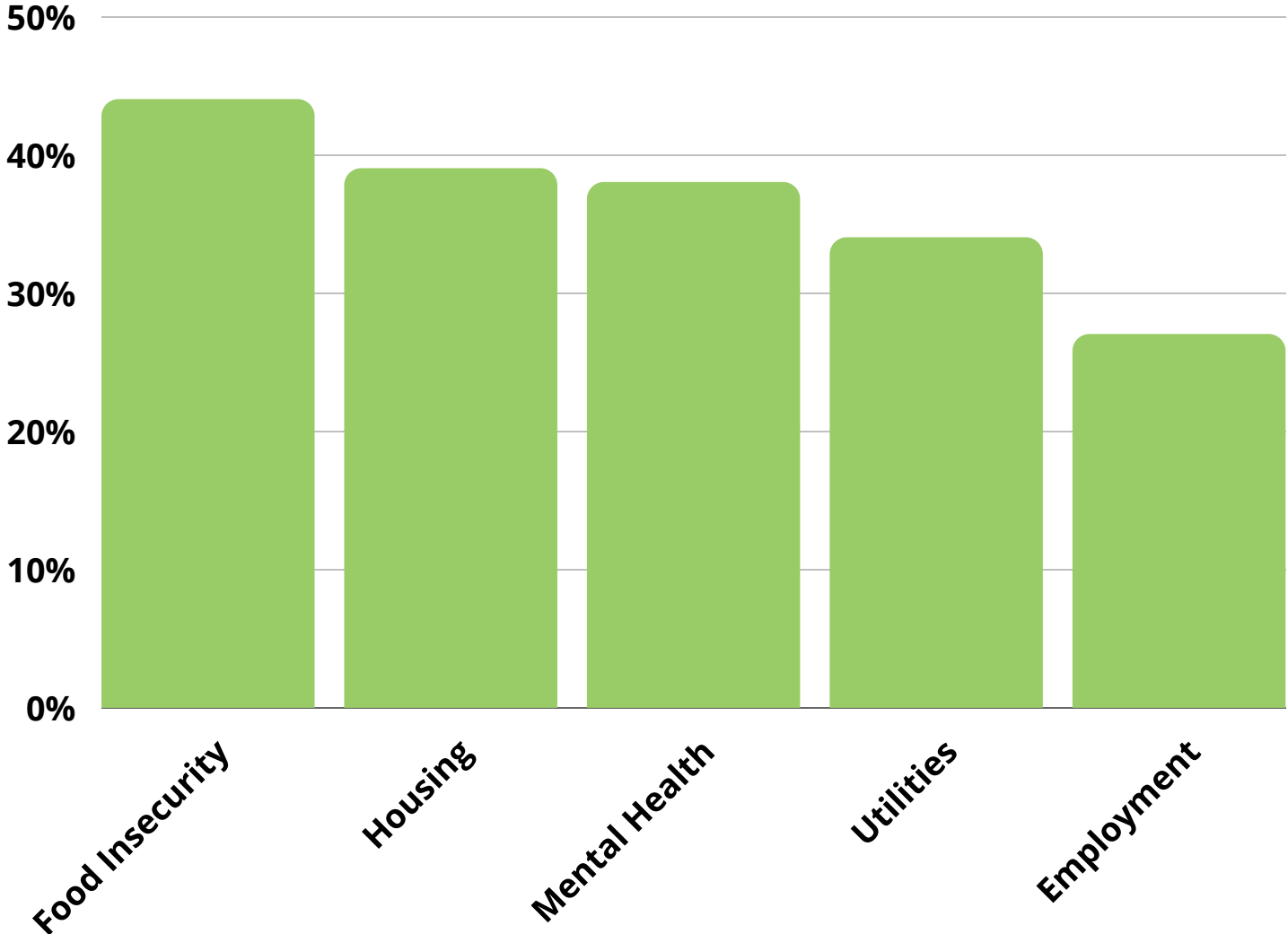
111,388

Kentuckians in need
of services due to
COVID-19

\$13.6 million

Total increased
expenses to date
due to COVID-19

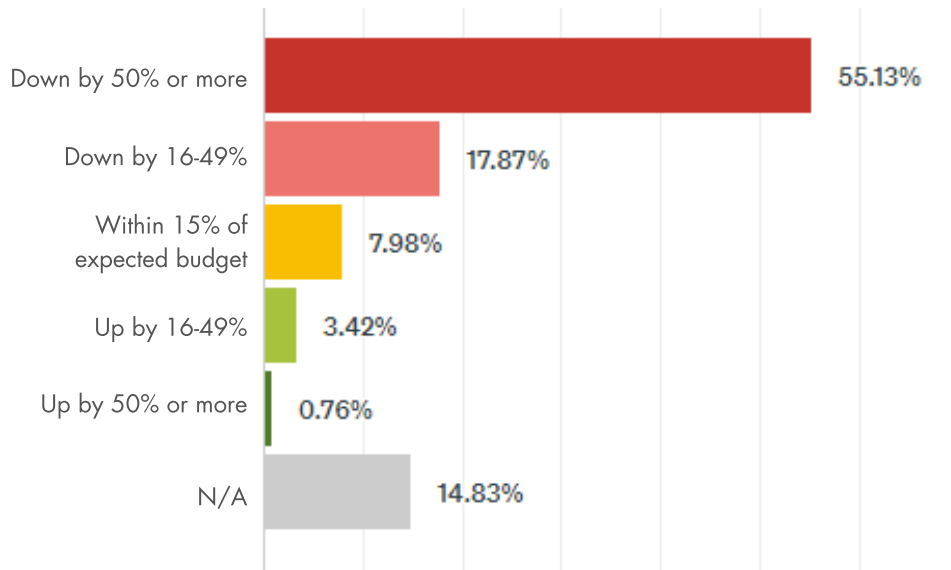
TOP 5 AREAS OF INCREASED NEED FROM CLIENTS



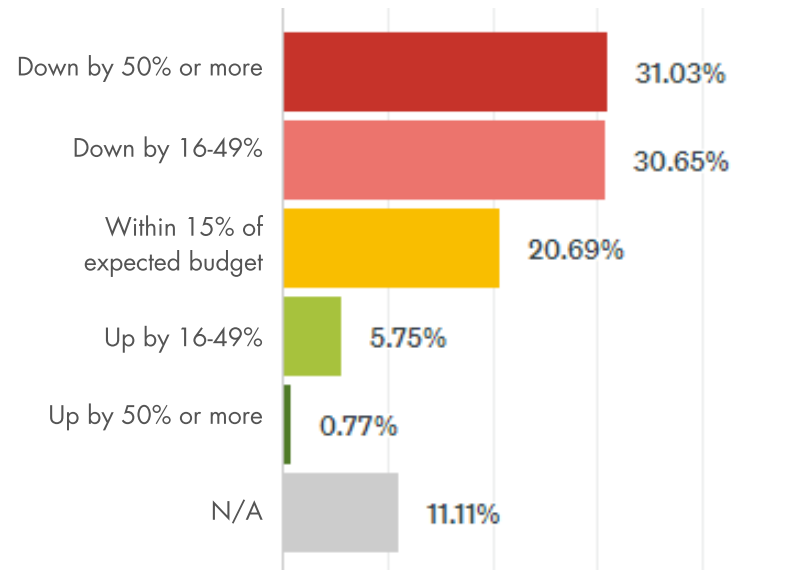
REVENUE SOURCES IMPACTED

SPECIAL EVENT REVENUE

Impact since March 2020
(compared to pre-pandemic budget)



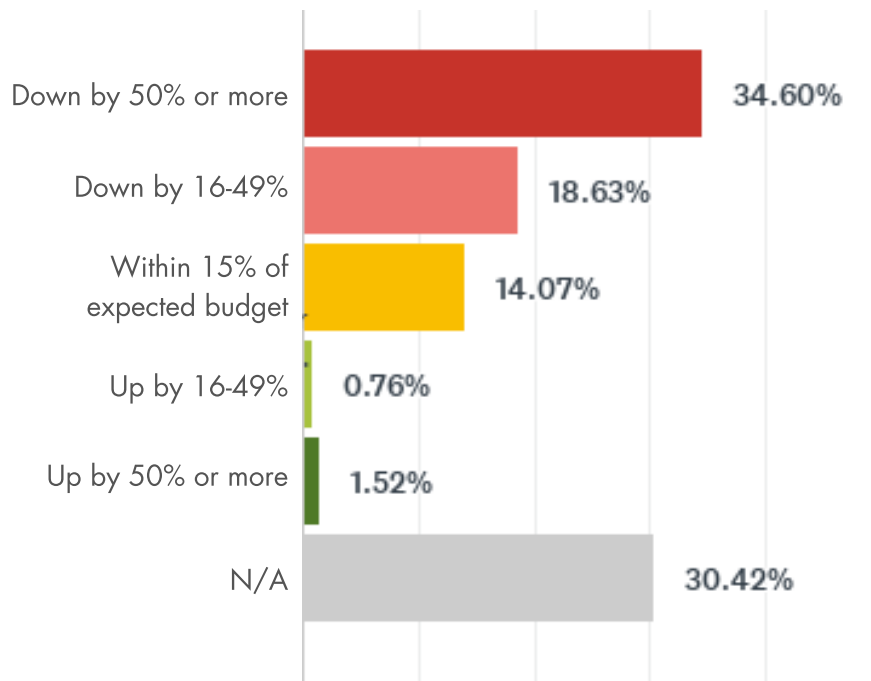
Projected Impact in 2021



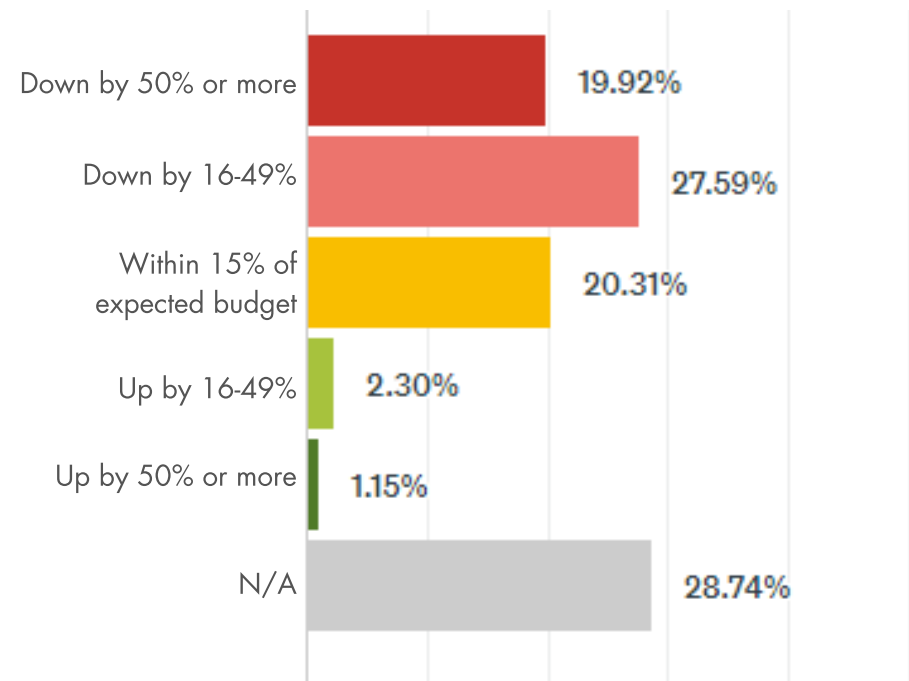
REVENUE SOURCES IMPACTED

FEES FOR SERVICES / EARNED REVENUE

Impact since March 2020
(compared to pre-pandemic budget)



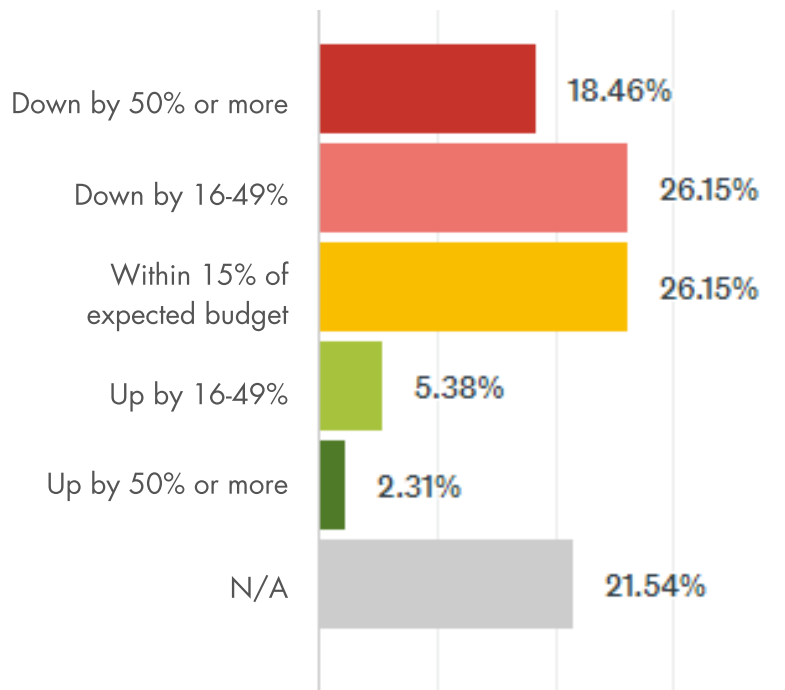
Projected Impact in 2021



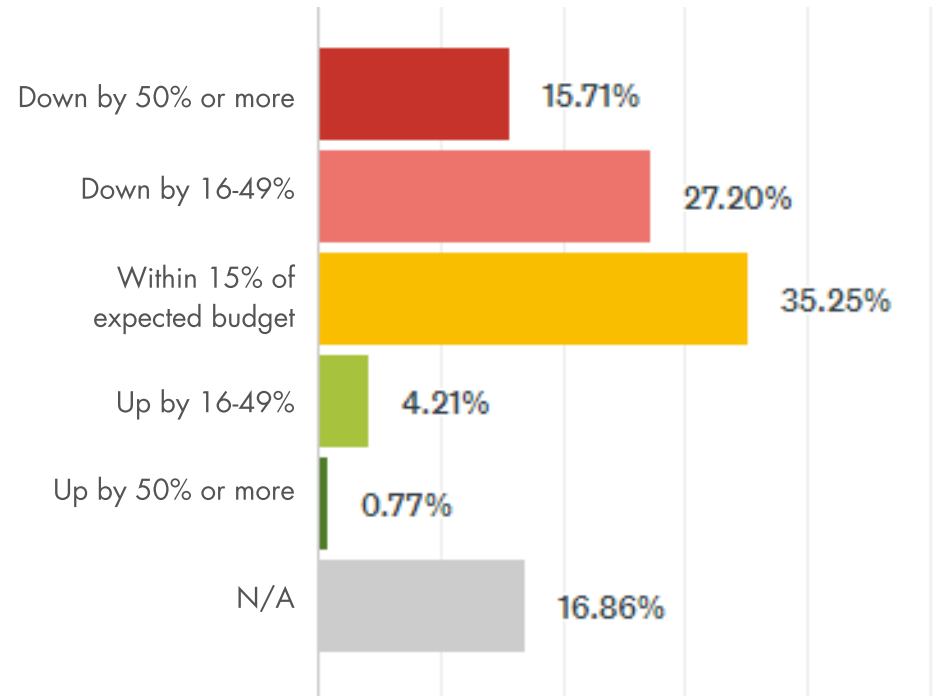
REVENUE SOURCES IMPACTED

CORPORATE GRANTS/SPONSORSHIPS

Impact since March 2020
(compared to pre-pandemic budget)



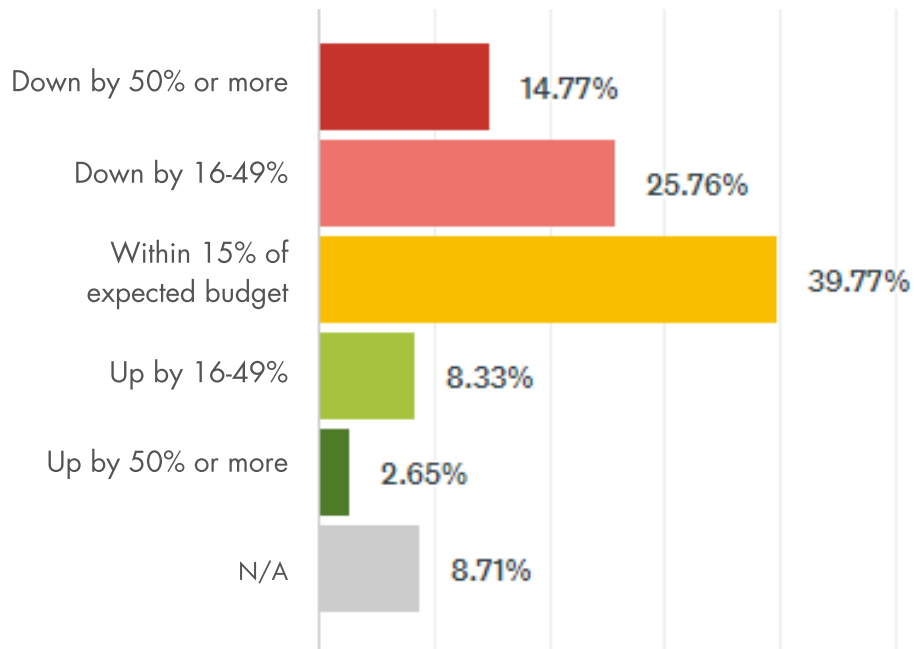
Projected Impact in 2021



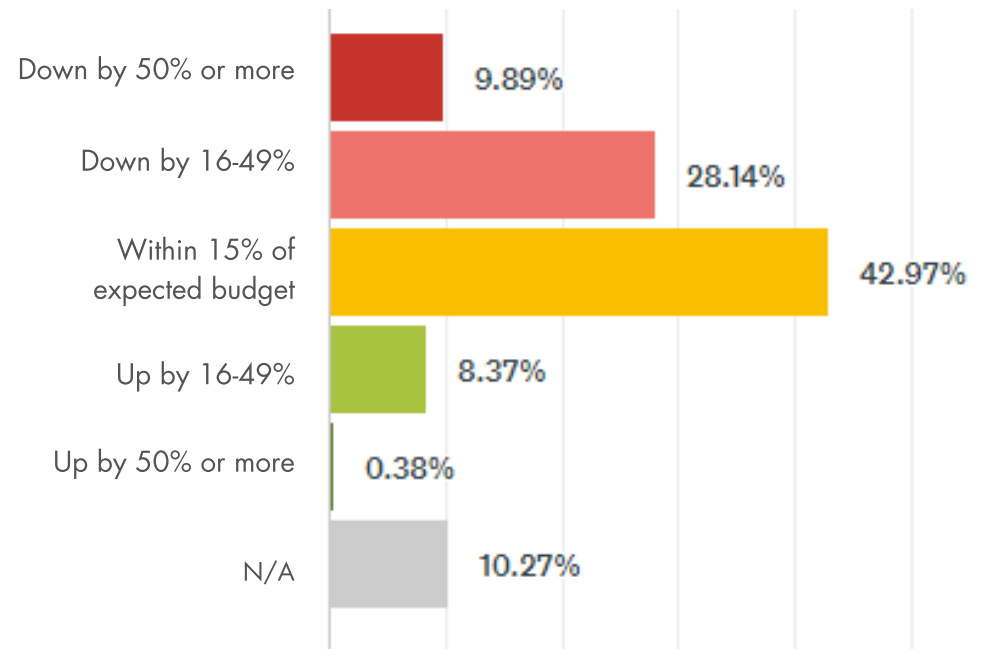
REVENUE SOURCES IMPACTED

INDIVIDUAL GIVING (NOT RELATED TO SPECIAL EVENTS)

Impact since March 2020
(compared to pre-pandemic budget)



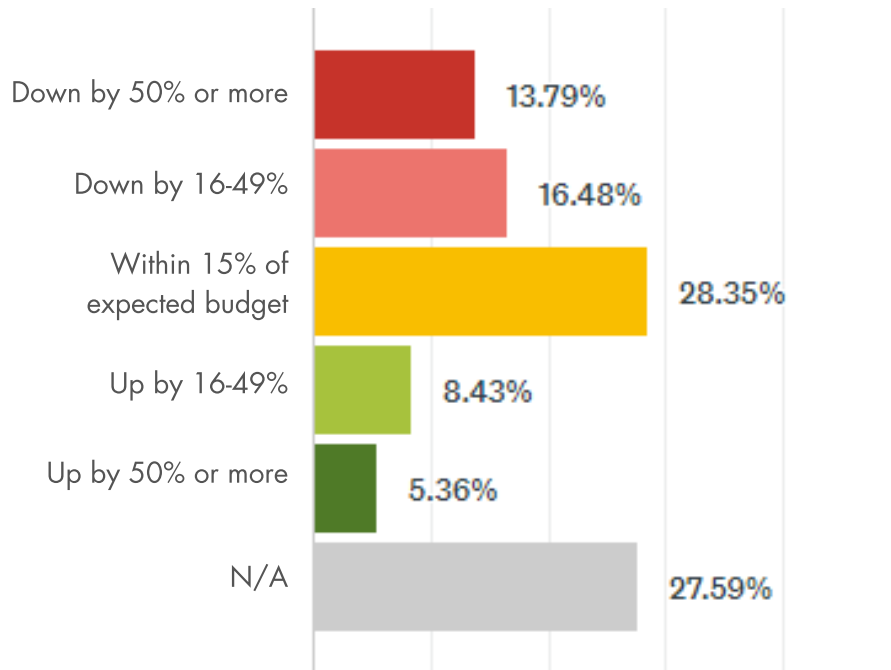
Projected Impact in 2021



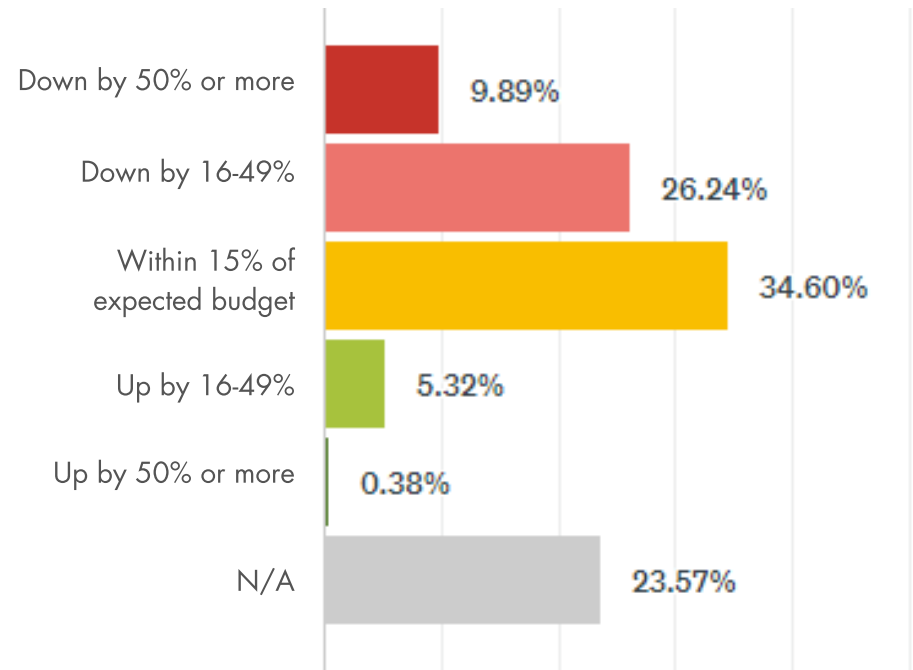
REVENUE SOURCES IMPACTED

FOUNDATION GRANTS

Impact since March 2020
(compared to pre-pandemic budget)



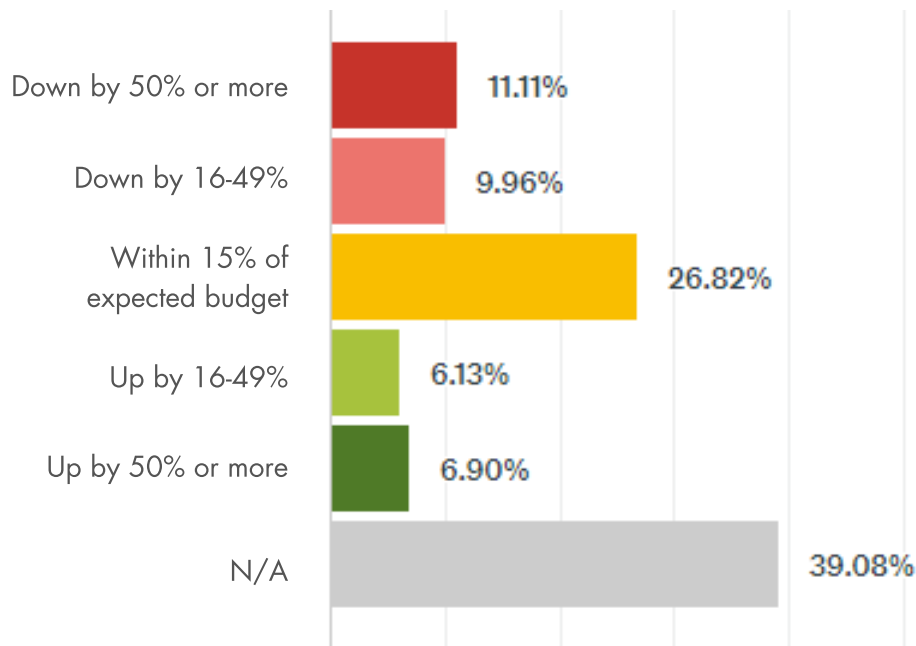
Projected Impact in 2021



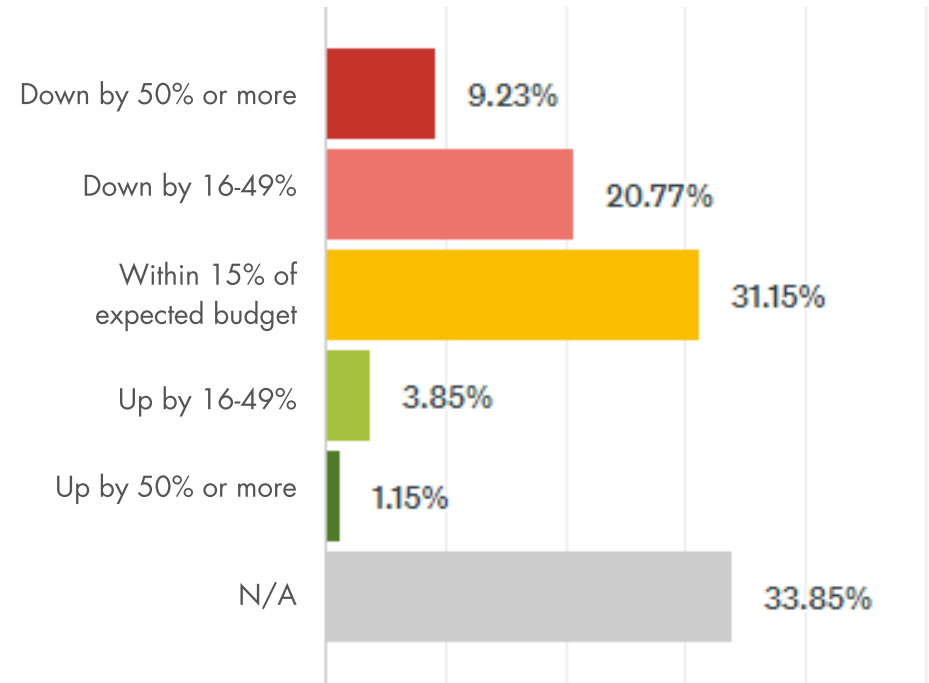
REVENUE SOURCES IMPACTED

GOVERNMENT GRANTS/CONTRACTS

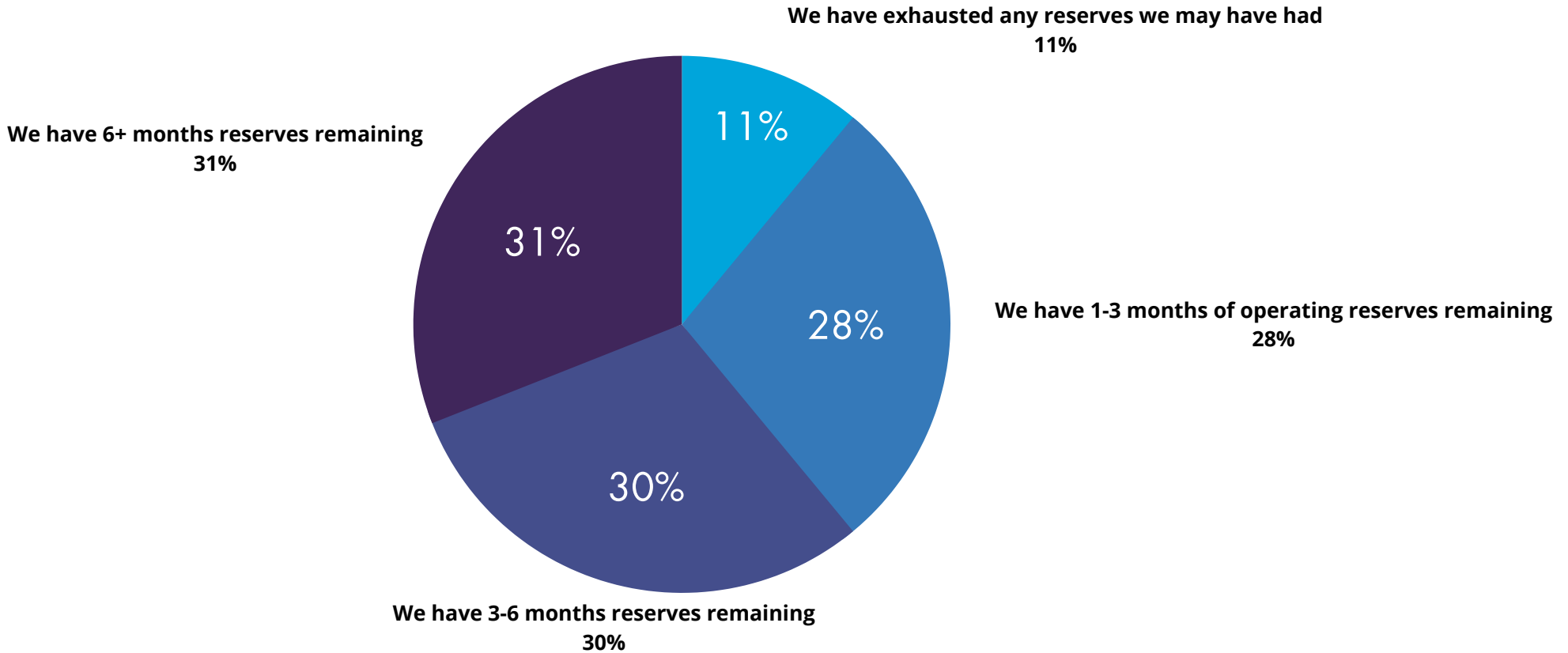
Impact since March 2020
(compared to pre-pandemic budget)



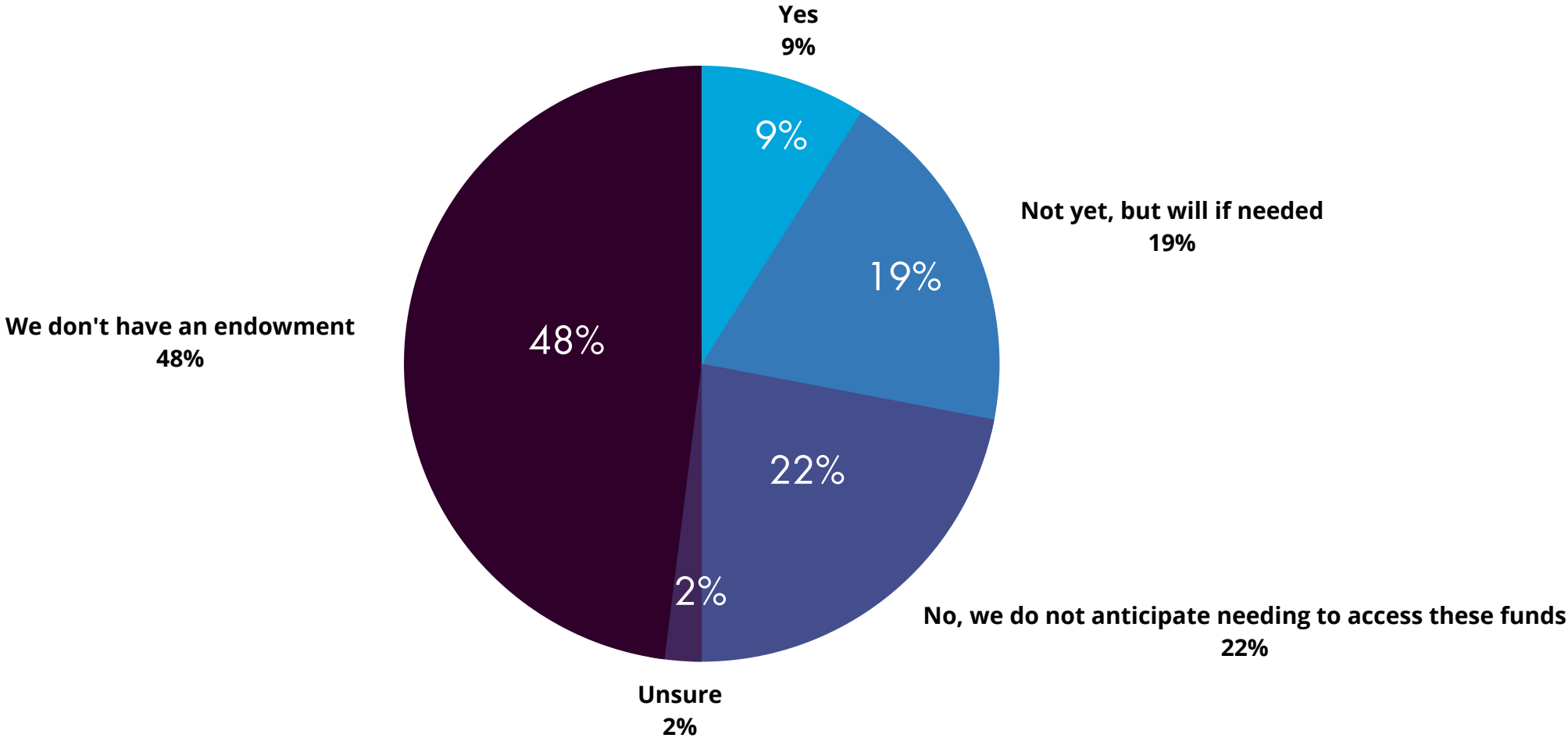
Projected Impact in 2021



REMAINING CASH RESERVES



ACCESSING ENDOWMENT FUNDS



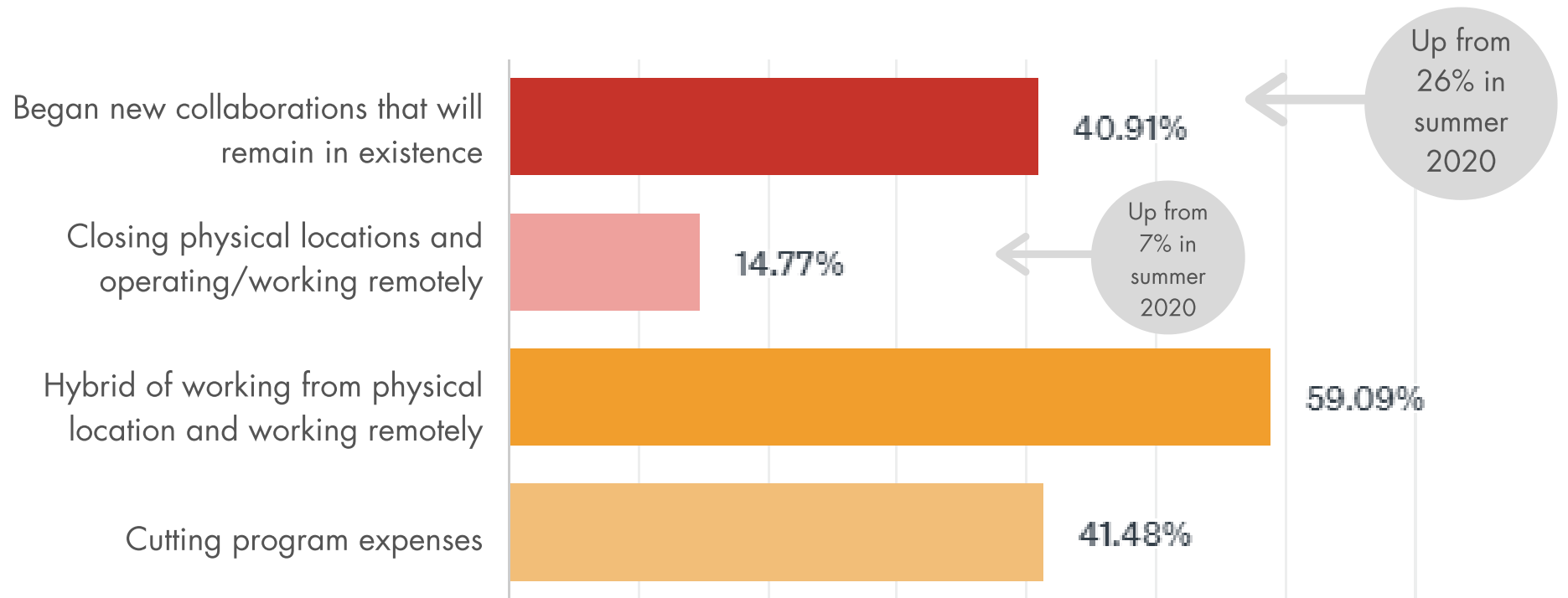
NEW JOBS CREATED, DESPITE FUNDING DECREASES

20% of
organizations
reporting increased
service demand have
hired new staff

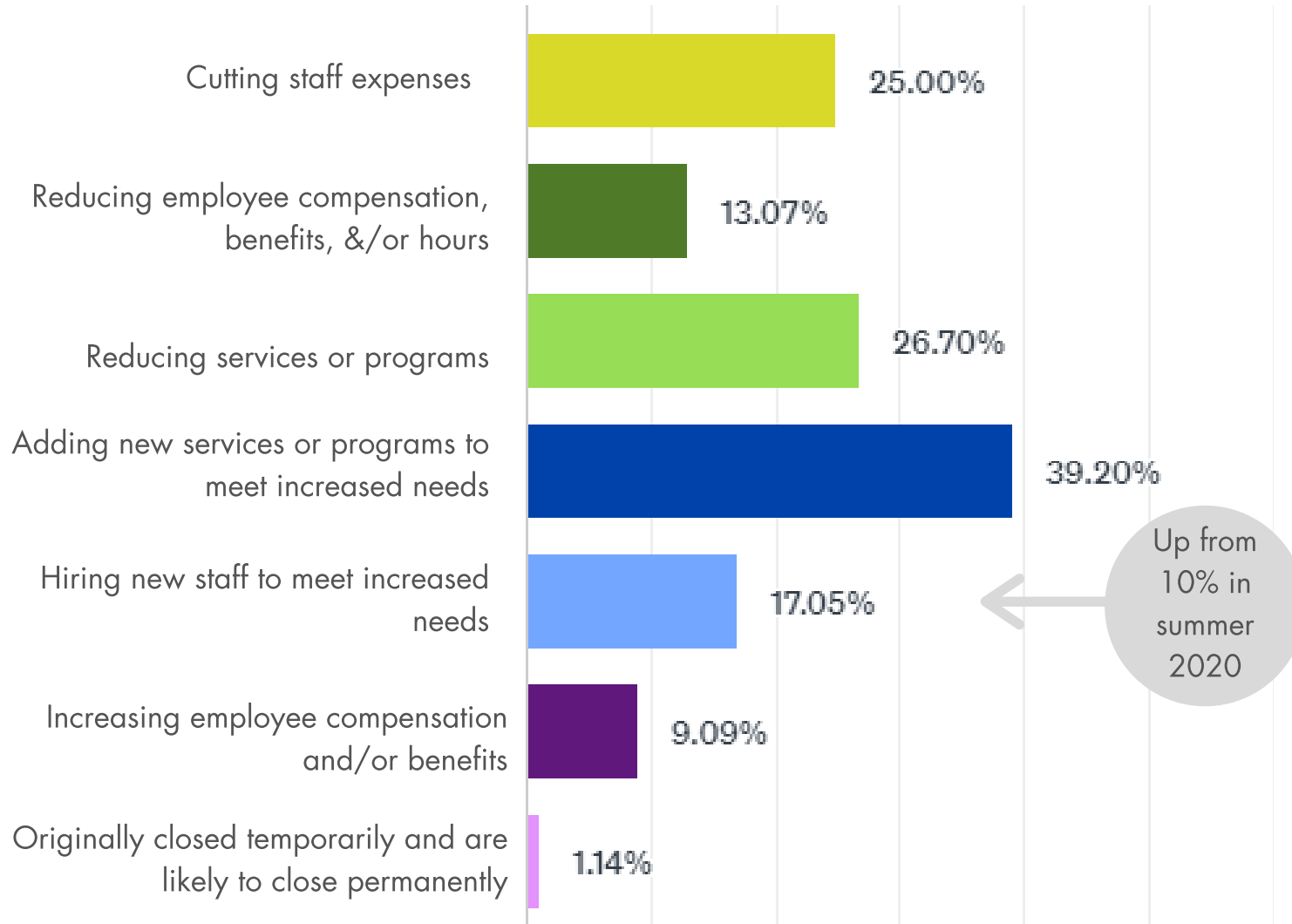


Total of 343
new jobs
created
among the
265
respondents
(FT, PT)

PERMANENT IMPACT OF PANDEMIC

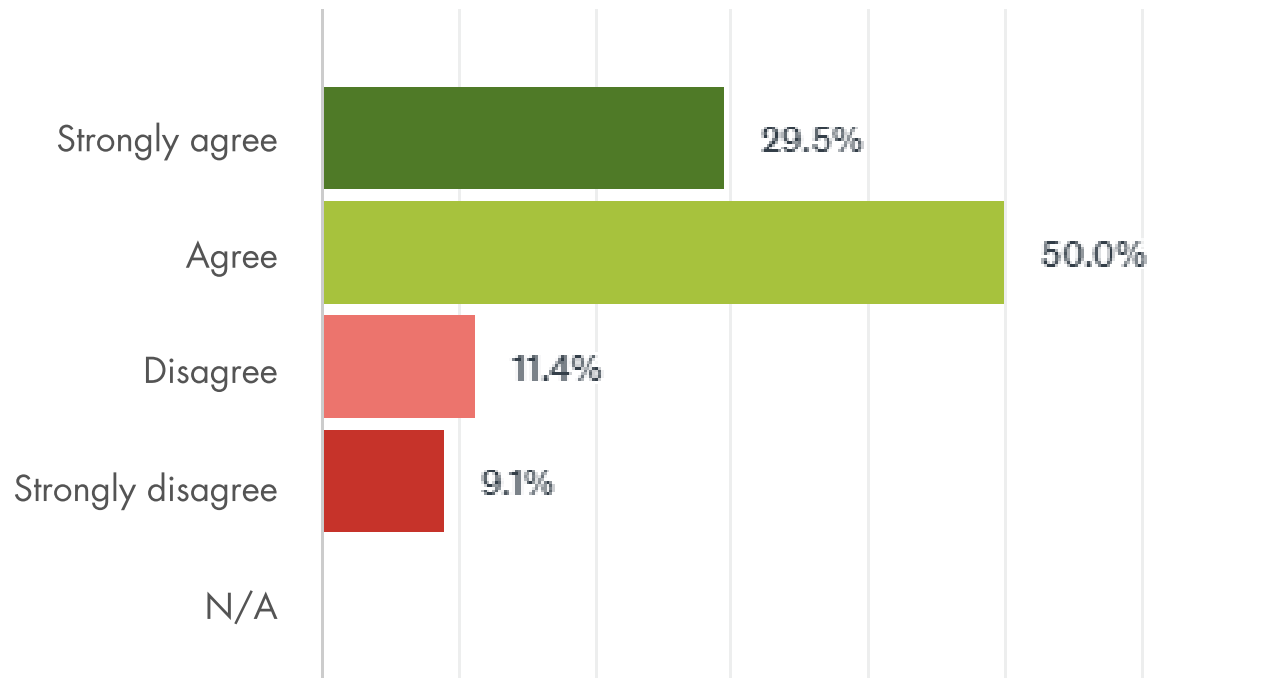


PERMANENT IMPACT OF PANDEMIC



WHAT'S NEXT FOR KY NONPROFITS?

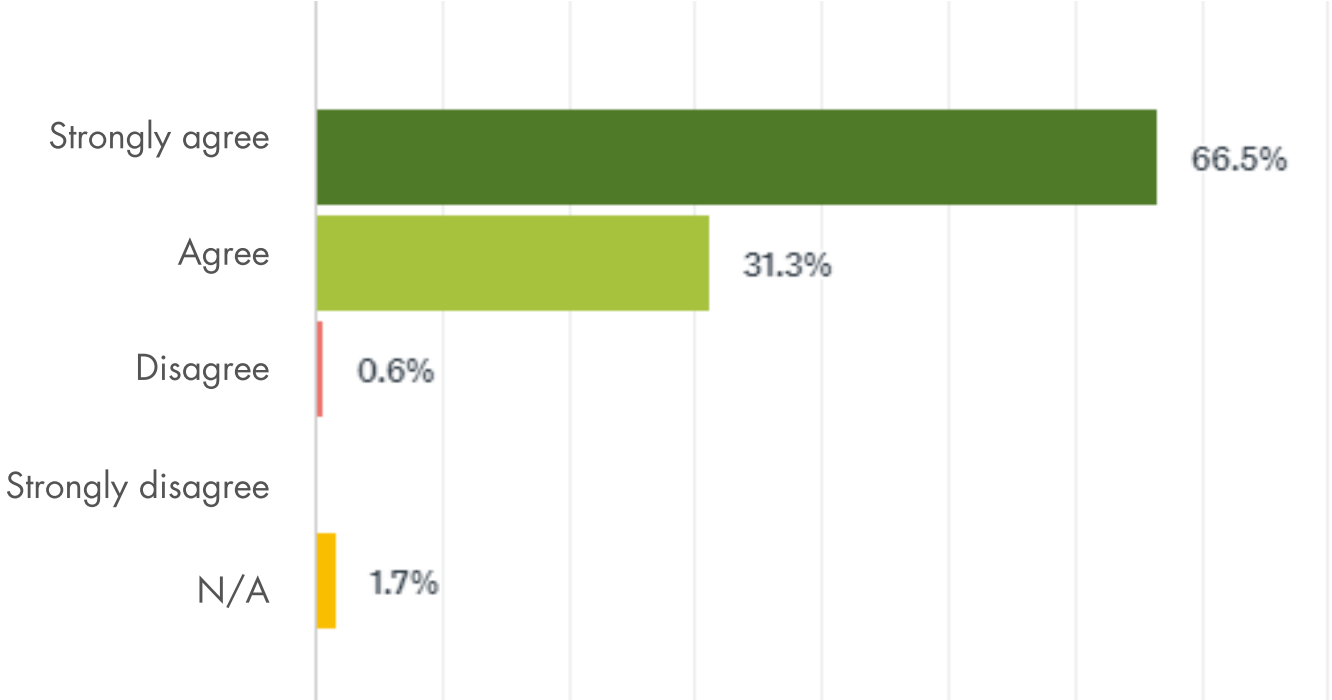
We are confident we will stay at our current or higher level of activity for the next year.



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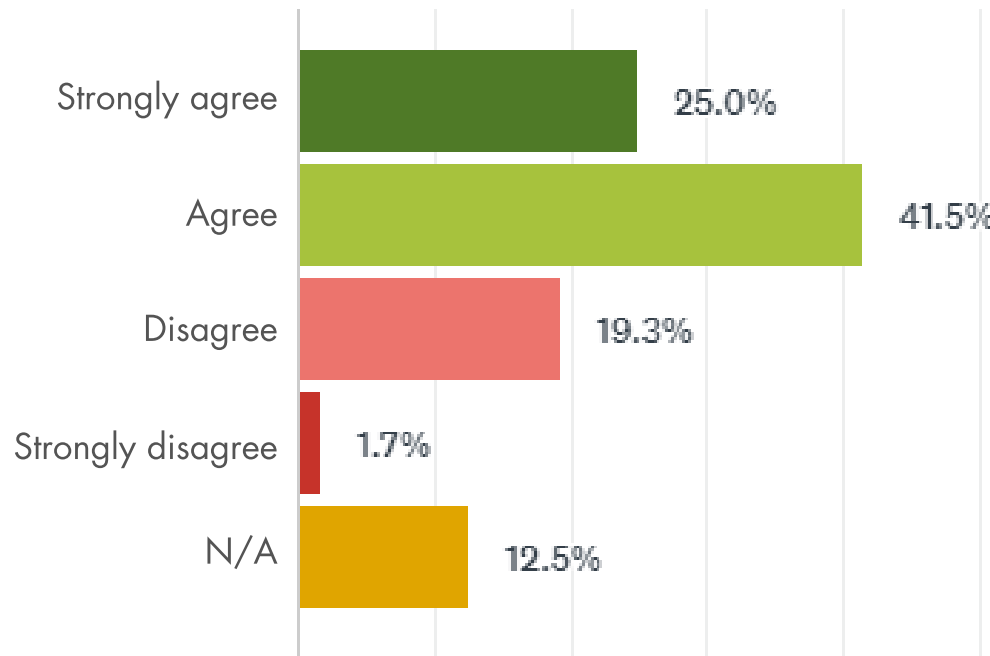


We continue to rethink how our organization can deliver our programs/services.



WHAT'S NEXT FOR KY NONPROFITS?

We are considering ways we can save money and/or enhance services through a strategic alliance with another organization.

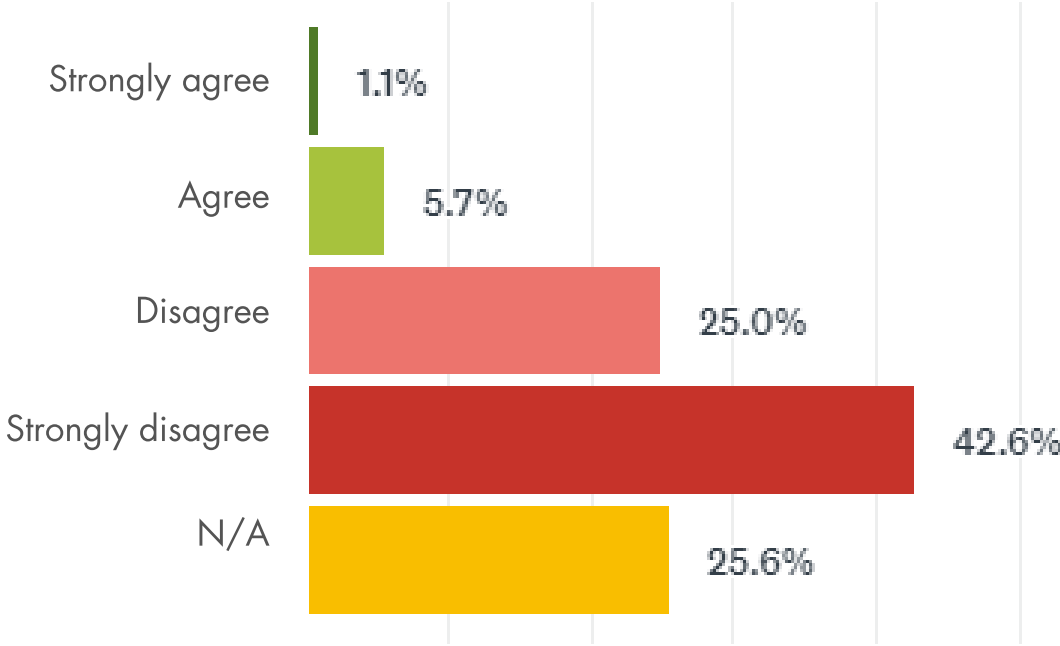


In summer 2020, only 23% of respondents agreed or strongly agreed with this statement. More orgs are considering strategic alliances now.

WHAT'S NEXT FOR KY NONPROFITS?

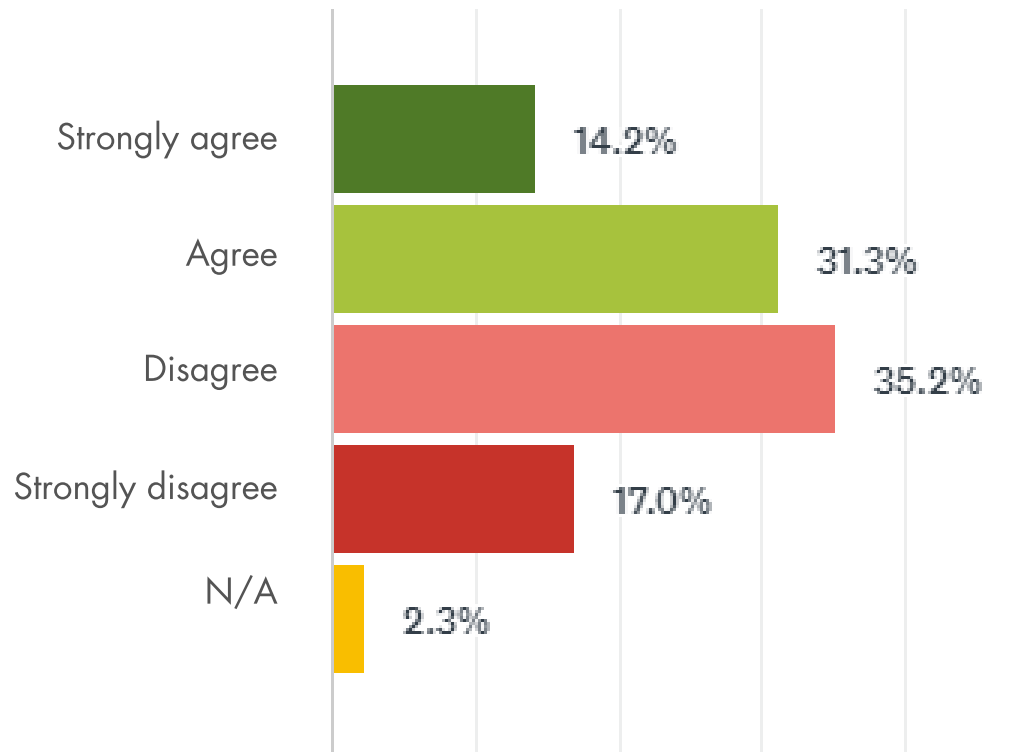


We are considering a merger with another organization.



WHAT'S NEXT FOR KY NONPROFITS?

We are uncertain about the financial future of our organization.



In summer 2020, 63% of respondents agreed or strongly agreed with this statement. Orgs are perhaps less uncertain about their financial futures.