

# Have Humana Medical?

## You'll need a new plan. KNN can help.

If you're an employer with a Humana group insurance plan, you have probably heard the news. On February 23, 2023, Humana announced that they are exiting the Employer Group Commercial Medical Products business.

### Humana is exiting group insurance. What does that mean for your employee benefits plan?

For Kentucky, the last of Humana's renewals will be issued on October 1, 2023. Groups can renew their current plan up until October 1, but after that groups will need to choose a different insurance carrier.

### I'm an employer with a Humana Medical Plan. What should I do?

KNN can help you find coverage to continue medical benefits to your employees! If your medical plan renewal is before 10/1/2023, you may not be impacted until late 2024. However, there are many other affordable solutions available to offer your employees and meet the needs of your organization – we urge you to act now. Visit [www.kynonprofits.org/employeebenefits](http://www.kynonprofits.org/employeebenefits) and press "Contact an Advisor," and KNN can help you review options available for your organization. Now is the time to be proactive and plan for this important change.

### Three steps to take now:

1. There is no need to panic. There are other health plan options and KNN is here to help.
2. Prepare. Don't wait to find out what your options are. Reach out to KNN before October 1 to create the best plan for your nonprofit.
3. Decide. With all the options at your fingertips, decide the best option for your nonprofit.

Now is the time to plan and take note of your future renewal dates. Also, keep in mind that if your group provides a Humana dental, vision, life, or other ancillary product, this decision by Humana does not affect your ability to continue to offer these products to your employees.

### KNN and our Partners are here to help!

The group insurance market is always changing. KNN's Employee Benefits Program team is on top of all the changes, compliance issues, and announcements, like Humana's exit from group insurance. This means as a busy nonprofit employer, you don't have to - we'll keep you updated.

If you're looking for a benefits partner who understands the unique issues facing nonprofit employers, reach out to another nonprofit! Contact the KNN team at [kynonprofits.org/employeebenefits](http://kynonprofits.org/employeebenefits).

KENTUCKY NONPROFIT NETWORK  
**EMPLOYEE BENEFITS**  
PROGRAM 

To learn more about the KNN Employee Benefits Program and our Association Healthcare Plan, visit [kynonprofits.org/employeebenefits](http://kynonprofits.org/employeebenefits) or email [LeeEllen@kynonprofits.org](mailto:LeeEllen@kynonprofits.org)