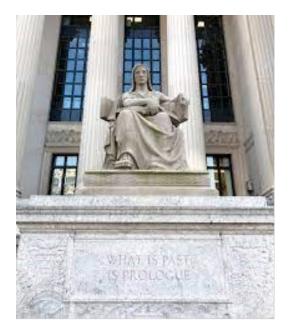
KNN's Nationwide Network

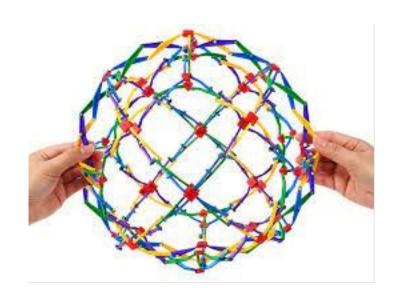


Today's Agenda

Past is Prologue

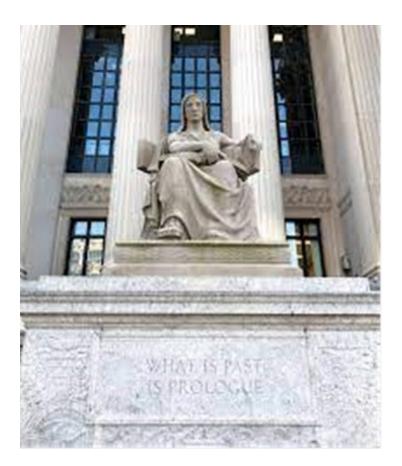


The Network Working

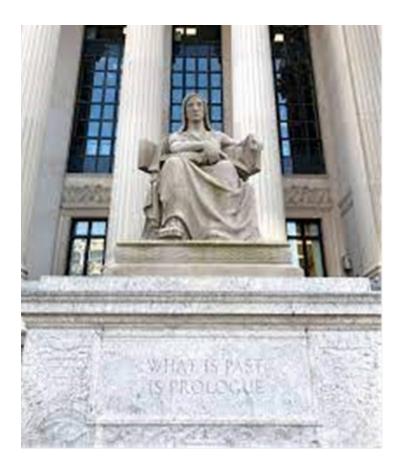


The Action Now





Employee Retention Tax Credit 2010 - 2021



Employee Retention Tax Credit 2010 - 2021 ...



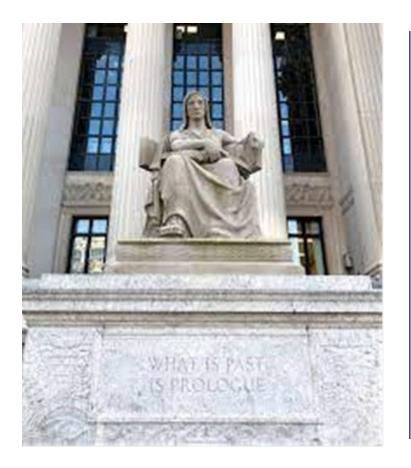
... July 27, 2023



Federal Grants Reforms

2012





Federal Grants Reforms

2012 - Today

- Better de minimis rate
- Appeal process
- Access
- Technical Assistance / Capacity Building





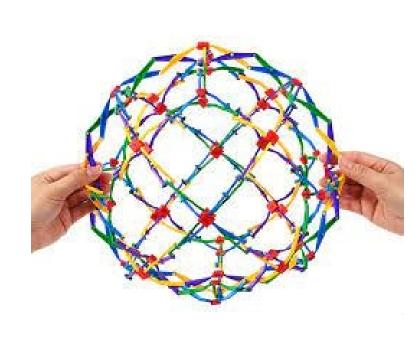


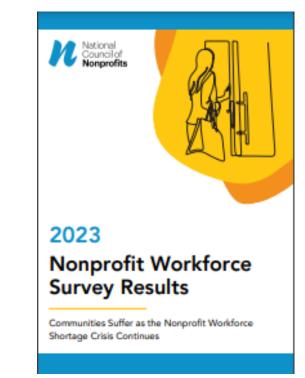


DOL Overtime

2015-16; 2019; Today

Nonprofit Workforce Shortage Survey







Nonprofit Workforce Shortage Survey

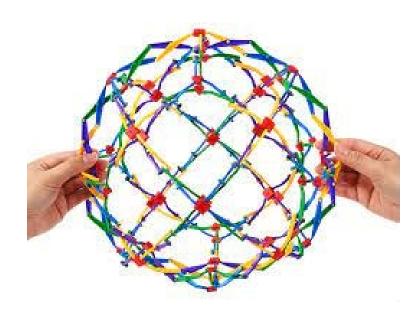
2023 Results

Problems

- ✤ 75% with Job Vacancies
- 52% Vacancies worse than 2020
- Salary Competition, Budget Constraints, Stress/burnout
- Giving Down
- Gov't Grants a Major Cause
 Responses
- ✤ 66% Raised Wages
- Seek Giving Incentives
- Reform Gov't Grants Policies
- Promoted DE&I Trainings



Communities Suffer as the Nonprofit Workforce Shortage Crisis Continues



State Grants Reforms

















Grants Reform Legislation

Grants Reform Regulations





The Charitable Act (<u>H.R. 3435/S. 566</u>)

- Restores/Expands non-itemizer deduction (\$4,600/individual; \$9,200/couple)
- Truly Bipartisan
- Target is year-end tax bill, or ...

Action Item: Sign onto coalition letter by Nov. 17.



Streamlining Federal Grants

Act (<u>S. 2286/H.R. 5934</u>)

Mandates Federal Grants Reforms

- Grants Council
- Agency Action Plans
- Simplified NOFO
- Technical Assistance

Nonprofit Seat at the Table

- Mandated Collaboration
- Outreach to Neglected/Underserved Communities and Nonprofits

Action Item: Sign onto coalition letter by Nov. 10.

Grants Reform Legislation



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DOL Overtime Proposed Rule

What's Proposed:

- Hike Minimum Salary Threshold by 55% to \$55K/year;
- Hike Minimum Salary Threshold for "highly compensated employees" by 35% to \$144K/year; and
- 3. Automatic inflation adjustments every 3 years.

Nonprofit View: Moral

Support/Operational Anxiety

- Action Item: Public
- Comments due <mark>Nov. 7</mark>.



OMB Federal Grants Proposed Rules

Revises OMB Uniform Guidance Nonprofit-Friendly Provisions

- 15% de minimis indirect cost rate
- No browbeating Appeal process provided
- Stronger mandate on paying indirect costs
- Simplified Applications
- Single Audit Threshold \$1 mm
- Mandated Consultation Action Item: Submit Public Comments by Dec. 4.

Grants Reform Regulations



OMB Federal Grants Proposed Rules

Revises OMB Uniform Guidance Nonprofit-Friendly Provisions

- 15% de minimis indirect cost rate
- No browbeating Appeal process provided
- Stronger mandate on paying indirect costs
- Simplified Applications
- > Single Audit Threshold \$1 mm
- Mandated Consultation Action Item: Submit Public Comments by Dec. 4.

Plus Help with Overtime Cost Hikes

Grants Reform Regulations