Doubling the federal standard deduction is projected to decrease charitable giving by $13-22 billion annually and reduce the nation's nonprofit workforce by over 200,000 jobs.

States that have implemented policies that reduce the charitable giving tax incentive have seen significant declines. Most recently, Hawaii implemented a cap on itemized deductions causing a 19% decline in giving to charity in just one year.

Protect the Charitable Giving Tax Incentives Essential to Assuring a Quality of Life that Brings Jobs to Kentucky

Source: Internal Revenue Service, 2014 data

1,891,820 Federal returns filed by Kentuckians → $98,331,729 AGI

$1.9 Billion Gifts to charity → $4842 Average deducted among itemizers

26% Kentucky taxpayers itemizing deductions → 82% Kentucky itemizers claiming the charitable giving deduction, 21% of all filers

Kentucky Nonprofit Network is the state association of nonprofits. Nearly 600 members strong, KNN exists to strengthen and advance the nonprofit sector essential to vibrant Kentucky communities.

www.kynonprofits.org
1 in 11 Kentuckians work at a nonprofit

Nonprofits make up 9.1% of the state’s workforce

Nonprofits provide 9% of all Kentucky wages - totalling $3.39 Billion

Nonprofits help ensure a QUALITY OF LIFE that helps attract businesses & jobs to Kentucky

Nonprofits generate over $27 Billion in annual revenue

Charitable Giving Deductions Matter to Kentuckians

-- 82% of Kentucky itemizers claim the charitable giving tax deduction as an investment in nonprofit missions

www.kynonprofits.org