## Protect the Charitable Giving Tax Incentives Essential to Assuring a Quality of Life that **Brings Jobs to Kentucky**

Source: Internal Revenue Service, 2014 data







**\$4842** 



Gifts to charity

Average deducted among itemizers



26% Kentucky taxpayers itemizina deductions



Kentucky itemizers claiming the charitable giving deduction, 21% of all filers

## Threats to Nonprofits' Ability to Enhance Kentucky's Quality of Life:

- Doubling the federal standard deduction is projected to decrease charitable giving by \$13-22 billion annually and reduce the nation's nonprofit workforce by over 200,000 jobs.
- States that have implemented policies that reduce the charitable giving tax incentive have seen significant declines. Most recently, Hawaii implemented a cap on itemized deductions causing a 19% decline in giving to charity in just one year.



Kentucky Nonprofit Network is the state association of nonprofits. Nearly 600 members strong, KNN exists to strengthen and advance the nonprofit sector essential to vibrant Kentucky communities.

www.kynonprofits.org









